

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$9,082,719.90	\$8,637,507.16
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$3,874.50	\$9,887.56
Administrative Expense	(\$199.51)	(\$269.87)
Investment Expense	(\$164.09)	(\$197.01)
Investment Manager Fees	(\$13.77)	(\$21.62)
IFA Loan Repayment	\$0.00	(\$935.47)
Realized Gain/Loss	(\$1,233.78)	\$39,914.36
Unrealized Gain/Loss	(\$205,066.25)	\$194,031.89
Ending Balance	\$8,879,917.00	\$8,879,917.00

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.23%)	2.82%	2.82%	N/A	N/A	N/A	N/A	6.03%	11/01/2022

ROUND LAKE POLICE PENSION FUND

Fund Name: ROUND LAKE POLICE PENSION

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$1.40)	(\$2,817.30)
Income	\$1.40	\$2,817.30
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$0.00	\$0.00
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	0.140	251.000
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	(0.140)	(251.000)
Ending Units	0.000	0.000
Period Beginning Net Asset Value per Unit		\$10.403551
Period Ending Net Asset Value per Unit	\$0.000000	\$0.000000

Performance Summary:

ROUND LAKE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11/01/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

ROUND LAKE POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$130,661.00	\$1,217,637.81
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$107,056.99)	(\$1,247,220.59)
Income	\$275.30	\$1,294.15
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	(\$1,621.56)	\$39,595.45
Unrealized Gain/Loss	(\$1,534.34)	\$9,416.59
Ending Balance	\$20,723.41	\$20,723.41

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	14,356.640	139,456.900
Unit Purchases from Additions	0.153	310.373
Unit Sales from Withdrawals	(12,014.606)	(137,425.086)
Ending Units	2,342.187	2,342.187
Period Beginning Net Asset Value per Unit	\$9.101082	\$8.731284
Period Ending Net Asset Value per Unit	\$8.847857	\$8.847857

Performance Summary:

ROUND LAKE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.78%)	1.34%	1.34%	N/A	N/A	N/A	N/A	0.42%	11/14/2022

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ROUND LAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$8,952,058.90	\$7,419,869.35
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$107,058.39	\$1,250,037.89
Income	\$3,597.80	\$5,776.11
Administrative Expense	(\$199.51)	(\$269.87)
Investment Expense	(\$164.09)	(\$197.01)
Investment Manager Fees	(\$13.77)	(\$21.62)
IFA Loan Repayment	\$0.00	(\$935.47)
Realized Gain/Loss	\$387.78	\$318.91
Unrealized Gain/Loss	(\$203,531.91)	\$184,615.30
Ending Balance	\$8,859,193.59	\$8,859,193.59

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	897,334.070	782,368.487
Unit Purchases from Additions	10,919.818	125,885.401
Unit Sales from Withdrawals	0.000	0.000
Ending Units	908,253.888	908,253.888
Period Beginning Net Asset Value per Unit	\$9.976283	\$9.483855
Period Ending Net Asset Value per Unit	\$9.754094	\$9.754094

Performance Summary:

ROUND LAKE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	2.30%	11/22/2022

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Statement of Transaction Detail for the Month Ending 02/28/2023

ROUND LAKE POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
ROUND LAKE POLICE PENSION				
02/01/2023	Transfers Out	(1.40)	10.000000	(0.1400)
Transition Pool				
02/01/2023	Transfers In	1.40	9.176896	0.1526
02/23/2023	Transfer out to IPOPIF Pool	(107,058.39)	8.910687	(12,014.6056)
IPOPIF Pool				
02/23/2023	Transfer in from Transition Pool	107,058.39	9.804045	10,919.8183